

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1539 - HB 1647

January 22, 2018

SUMMARY OF BILL: Extends the termination date of the Tennessee Housing Development Agency (THDA), Board of Directors to June 30, 2022. Under the *Tennessee Governmental Entity Review Law*, the Board is scheduled to terminate on June 30, 2018.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The bill continues an existing entity at its current funding level.
- According to THDA, the Board incurred expenditures totaling \$18,482 in FY15-16 and \$26,814 in FY16-17.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink that reads "Krista M. Lee".

Krista M. Lee, Executive Director

/tdb

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